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**NEW QUESTION: 1**

Which of the following statements is (are) true with respect to the nature of bonds?

- I). For premium bonds, its yield to maturity is always lower than its current yield.
- II). For discount bonds, the duration equals the maturity of the bond.
- III). Since longer term interest rates are more stable than shorter term interest rates, longer term bonds are less price sensitive than shorter term bonds.
- IV). Not even U.S. government bonds are immune from interest rate risk.

- A. I and IV.
- B. II and III.
- C. I, II, III and IV.

**Answer: A**

Explanation:

I is true: the reason a bond trades above par is because it is paying a coupon rate that is greater than what the market requires (which is represented through yield to maturity).

II is incorrect because the only instance where the bond duration equals its maturity is if the bond is a zero coupon bond, an extreme form of a discount bond.

**NEW QUESTION: 2**

Which statement(s) are incorrect for the Regression Analysis shown here? (Note: There are 2 correct answers).

- A. This Multiple Linear Regression has three statistically significant independent variables
- B. The Regression explains over 98% of the process variation
- C. The SteamExitTemp explains the most variation of the TurbineOutput
- D. The air-fuel ratio explains most of the TurbineOutput variation
- E. If the air-fuel ratio increases by 1, the TurbineOutput more than triples

**Answer: C,E**

**NEW QUESTION: 3**

Your client would like view Periodic Stats by customer. Which screen do you use to select Periodic Information from Row Menu?

- A. Customer Master Information
- B. Standard Receipt Entry
- C. Account Balance Inquiry
- D. Account Statistic History
- E. Speed Status Change

**Answer: A**

Explanation:

Explanation/Reference:

Explanation:

**NEW QUESTION: 4**

Radio Corp. owns a leading radio network with 200 million weekly listeners. To combat a declining radio audience, the company has implemented a strategy of targeting the Hispanic audience. After careful analysis, Radio Corp. makes the decision to acquire a Hispanic radio station, rather than convert existing radio stations. The acquisition strategy benefits from rules that allow clustering of ownership of local radio stations. The basis of the strategic initiative and the basis of the acquisition strategy, respectively, are:

- A. demographics and regulation

B. market timing and geography

C. lifestyles and technology

**Answer: A**

Explanation:

Explanation/Reference:

Explanation:

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