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By Richard Trouton, Another new option is the zoom feature, Mutual Exclusion and **AZ-305 Reliable Test Sims** its Implications, Time, money, and simplicity are the underlying drivers of all transformative value, no matter how many features you wrap into a product.

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NEW QUESTION: 1

Who do you contact to change the RFX EnableRFX custom templates parameter?

There are 2 correct answers to this question.

Response:

- A. A partner consultant
- B. An account executive
- C. Customer support
- D. Shared Services

Answer: A,D

Explanation:

https://help.sap.com/doc/saphelp_srm702/7.0.2/en-US/45/e48d967db34ebbe10000000a11466f/content.htm?no_cache=true

NEW QUESTION: 2

A technician is installing virtualization software on the company developer's desktop. The developer will need to run several VMs simultaneously. The system is loaded with the Windows 10 OS and has the following specifications:

- * i5 quad-core processor
- * 4GB of RAM
- * 256GB SSD

Which of the following should the technician upgrade on the system FIRST to meet the developer's requirements?

- A. SSD
- B. RAM
- C. BIOS
- D. Processor

Answer: B

NEW QUESTION: 3

George Armor, CFA, is a new stock analyst for Pedad Investments. One tool that Pedad uses to compare stock valuations is the dividend discount model (DDM). In particular, the firm evaluates stocks in terms of "justified" multiples of sales and book value. These multiples are based on algebraic manipulation of the DDM. Over time, these multiples seem to provide a good check on the market valuation of a stock relative to the company's fundamentals. Any stock which is currently priced below its value based on a justified multiple of sales or book value is considered attractive for purchase by Pedad portfolio managers. Exhibit 1 contains financial information from the year just ended for three stable companies in the meat-packing industry: Able Corp, Baker, Inc., and Charles Company, from which Armor will derive his valuation estimates.

One of Pedad's other equity analysts, Marie Swift, CFA, recently held a meeting with Armor to discuss a relatively new model the firm is implementing to determine the P/E ratios of companies that Pedad researches. Swift explains that the model utilizes a cross-sectional regression using the previous year-end data of a group of comparable companies' P/E ratios against their dividend payout ratios (r), sustainable growth rates (g), and returns on equity (ROE). The resulting regression equation is used to determine a predicted P/E ratio for the subject company using the subject company's most recent year-end data. Swift has developed the following model, which

has an R-squared of 81%, for the meat packing industry (16 companies):

Predicted P/E = 2.74 + 8.21(r) + 14.21(g) + 2.81(ROE)

(STD error) (2.11) (6.52) (9.24) (2.10)

After Swift presents the model to Armor, she points out that models of this nature are subject to limitations.

In particular, multicollinearity, which appears to be present in the meat packing industry model, can create great difficulty in interpreting the effects of the individual coefficients of the model. Swift continues by stating that in spite of this limitation, models of this nature generally have known and significant predictive power across different time periods although not across different stocks.

Armor has been asked to identify the relative valuation merits of the three stocks. Which of the following statements is correct?

- A. Able Corp is the best investment because it has the highest ROE.
- B. Able Corp's earnings should grow the fastest due to its high ROE and retention ratio.
- C. Charles Company is the best investment because the stock is priced below book value.

Answer: B

Explanation:

Explanation/Reference:

Explanation:

A high ROE does not make a company a good investment, nor does a high book value. However, Able Corp does have the highest potential growth rate. Because the justified values for Charles Company are near the market price, there does not appear to be any problem with the valuation inputs (e.g., required return). The similarity between the justified P/B value and market price of Charles indicates that it is fairly priced and not an especially attractive investment. (Study Session 12, LOS 42.k)

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