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NEW QUESTION: 1

- A. Option B
 - B. Option C
 - C. Option H
 - D. Option A
 - E. Option F
 - F. Option G
 - G. Option D
 - H. Option E
- Answer: C,D**

NEW QUESTION: 2

Company AD is planning to acquire Company DC. It is evaluating two methods of structuring the terms of the bid, which will be either a debt-funded cash offer or a share exchange. The following information is relevant:

- * The two companies are of similar size and in related industries
- * AB's gearing ratio measured as debt to debt plus equity, is currently 30% based on market values. This is the company's optimum capital structure set to reflect the risk appetite of shareholders.
- * The combined company is expected to generate savings and synergies

Which THREE of the following are advantages to AB's shareholders of a debt-funded cash offer compared with a share exchange?

- A. Gearing will increase.
- B. Shareholder control will remain with AB's current shareholders
- C. More of the synergistic benefits of the acquisition will accrue to AB's current shareholders.
- D. EPS will increase
- E. WACC will increase if creditworthiness falls too low, further increasing the returns to shareholders.

Answer: B,C,D

NEW QUESTION: 3

The objective of risk management is to reduce risk to the minimum level that is:

- A. achievable from technical and financial perspectives.
- B. practical given industry and regulatory environments.
- C. compliant with security policies
- D. acceptable given the preference of the organization.

Answer: C

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